

## Message Text

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10

ORIGIN OPIC-12

INFO OCT-01 NEA-14 ISO-00 L-03 AID-20 CIAE-00 COME-00

EB-11 FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07

SP-03 CIEP-02 LAB-06 SIL-01 OMB-01 /094 R

66607

DRAFTED BY OPIC/GC SFRANKLIN:CJS

APPROVED BY EB/IFD/OIA MKENNEDY

EB/IFD/OIA-TBRODERICK

NEA/INS:DWBORN

----- 014112

R 041723Z JUN 74

FM SECSTATE WASHDC

TO AMEMBASSY NEW DELHI

UNCLAS STATE 116918

E.O. 11652: N/A

TAGS: EFIN: ID

SUBJECT: SHAMA FORGE LTD.

1. HAVE REVIEWED UNION BANK REPLY TO OPIC SUIT IN BOMBAY. ISSUE OF OPIC'S RIGHT TO MAINTAIN SUIT OF SUCH IMPORTANCE THAT OPIC REQUIRES REVIEW IN HAEC VERBA OF THIS PORTION OF REJOINDER BEFORE IT IS SUBMITTED TO COURT. TEXT SHOULD BE FORWARDED VIA TELEGRAM BY JUNE 10 IF POSSIBLE. REMAINDER OF REJOINDER NEED ONLY BE SUMMARIZED WITH COPY FORWARDED AFTER FILING.

2. PLAINT BEFORE NEW DELHI COURT ON THE DEBT REPEATS ERROR OF BOMBAY PLAINT, I.E., BASIS OF OPIC'S AUTHORITY TO SUE ON THE LOAN. AUTHORITY TO SUE FOUND IN AID REDELEGATION OF AUTHORITY NO. 91 AND NOT MEMORANDUM OF UNDERSTANDING.

3. REASON GIVEN BY SHAMA FOR DELAY IN DELHI ACTION IS SUPRISING. THIS IS FIRST MENTION OF EFFORTS TO SELL TO DELHI CLOTH AND GENERAL MILLS. PLEASE EXPLAIN - IF INFORMATION AVAILABLE.

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OPIC HAS RECEIVED FOLLOW-UP TO BHAGWANJI INQUIRY STATING POS-

SIBLE INTEREST TO BUY OPIC OUT FOR FACE VALUE OF THE GUARANTY.  
LETTER AND REPLY BEING FORWARDED. PLEASE ADVISE WHETHER  
BHAGWANJI HAS APPROACHED OTHER CREDITORS.

4. PLEASE ADVISE GENERALLY OF PRESENT STATUS OF REORGANIZATION  
EFFORT. KISSINGER

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** TRIALS, BUSINESS FIRMS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 04 JUN 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974STATE116918  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** CJS  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D740142-0452  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t19740676/aaaacnml.tel  
**Line Count:** 67  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ORIGIN OPIC  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** martinjw  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 22 AUG 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <22 AUG 2002 by PhilliR0>; APPROVED <08 JAN 2003 by martinjw>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** SHAMA FORGE LTD.  
**TAGS:** EFIN, ID, SHAMA FORGE  
**To:** NEW DELHI  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005